CareerBuilder.com Partners With Department of Labor's President's National Hire Veterans Committee to Help U.S. Veterans Find Employment

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CareerBuilder.com, the largest online job network with more than 16 million unique visitors* and over 500,000 jobs, announced it has partnered with the Department of Labor's President's National Hire Veterans Committee, a new organization focused on promoting the value of hiring U.S. veterans in the public and private sectors. CareerBuilder.com is leveraging its wide network of recruitment resources to support the Committee's efforts in helping U.S. veterans connect with the nation's top employers.

"America's veterans are a unique national resource with skill sets and intangible traits that make them a special asset in our workforce," said Frederico Juarbe, Jr., Assistant Secretary of the Department of Labor, Veterans Employment and Training Service. "The President's National Hire Veterans Committee was established to assist employers in finding veterans, especially those newer ones who are just transitioning into the workforce after serving their country. CareerBuilder.com understands the importance of this initiative and is a welcome partner in this program."

"As the leader in online recruitment, CareerBuilder.com is committed to assisting the President's National Hire Veterans Committee in raising awareness of the training and skills veterans have to offer to all sectors of our economy," said William Jones, Director of CareerBuilder.com's Federal Government Services Division. "We work with more than 25,000 leading employers who offer opportunities for veterans in both the private and public sectors. By applying our technology resources with our national and local reach, we are delivering the resources employers and veteran job seekers need to find the right match for their professional interests."

The Department of Labor reports that 4.8 percent of U.S. veterans are unemployed, compared to the national average of 5.6 percent of all workers as of May, 2004. The 20 to 24 age group has the highest unemployment rate amongst U.S. veterans. In May, 2004, there were 244,000 veterans aged 20 to 24 in the civilian labor force, 15.8 percent of which did not have jobs. To the contrary, the unemployment rate for Vietnam-era veterans, ages 45 to 64 was 4.7 percent.

To help employers find veteran job seekers more easily, CareerBuilder.com segments those who have served in the military in its resume database. It also offers employers the ability to advertise job openings to veterans through multiple touch points through its network of more than 400 partners. In addition, the company is in the process of creating an employer screening solution that enables organizations to immediately pinpoint veteran candidates when they apply to their online job postings.

For those veterans seeking out new opportunities, CareerBuilder.com offers the choice to search by industry, location and job type, and provides online career assessments, coaching for interviews and tips for salary negotiations. Veterans seeking jobs can also post their resumes and have jobs that match their job search criteria automatically emailed to them. In addition, CareerBuilder.com offers tools to help veterans transition into the public workforce through its network of partners including http://www.navytimes.com/ .

Owned by Tribune Company, Gannett and Knight Ridder, CareerBuilder.com features jobs from the classifieds sections of more than 130 newspapers. It powers the career sites for more than 400 partners with over 1,200 Web site reaching national, local, industry and niche audiences. These partners include leading portals such as America Online and MSN.

About CareerBuilder.com

CareerBuilder.com is a leading online source for maximizing recruitment dollars and optimizing job searches with superior products, customer service and technology. With a unique combination of national, local and niche audiences, CareerBuilder.com makes it easy for recruiters to reach the most qualified candidates with industry-leading market research data and support. Job seekers can search for the right job from more than 400,000 continuously updated postings, representing more than 25,000 of the top employers in virtually every industry, field and location. Together with Gannett Co., Inc. , Tribune Company , and Knight Ridder, Inc. , CareerBuilder.com includes the Web's top newspaper sites - the most trusted employment sources in recruiting. For more information about CareerBuilder.com products and services, call 888-670-TEAM or visit http://www.careerbuilder.com/ .

* CareerBuilder Network traffic includes job search traffic from the career centers CareerBuilder powers for partner sites Tribune Company,

Gannett, Knight Ridder and others. The traffic figure is taken from the comScore Media Metrix April Key Measures report.

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