

## **44 Percent of Employers Plan to Hire in the New Year, According to CareerBuilder's Annual Forecast**

### **Nationwide Survey Reveals Hot Hiring Trends to Look for in 2018**

CHICAGO and ATLANTA, Jan. 9, 2018 /PRNewswire/ -- CareerBuilder's annual forecast shows that 44 percent of employers plan to hire full-time, permanent employees in the New Year and half (51 percent) will hire temporary employees, but the most pressing question remains: how quickly can they fill those roles, if at all?

Forty-five percent of HR managers currently have jobs they cannot fill because they cannot find qualified talent and 58 percent report that they have jobs that stay open for 12 weeks or longer.<sup>1</sup>

At the same time, employers will have a harder time holding on to current employees with 40 percent of workers planning to change jobs in the New Year.

**INFOGRAPHIC:** [cb.com/JobForecast2018](http://cb.com/JobForecast2018)

"More job creation, higher voluntary employee turnover and intensified competition for talent will be the main themes surrounding employment in 2018," said Matt Ferguson, CEO of CareerBuilder and co-author of *The Talent Equation*. "There is a perfect storm happening in the U.S. labor market. Low unemployment paired with lagging labor force participation and a growing skills gap is making it very difficult for businesses to find qualified candidates – and this is for all types of roles. If employers want to remain competitive, they are going to have to look to new talent pools and significantly increase their investment in training workers to build up the skills they require."

The national study was conducted by The Harris Poll on behalf of CareerBuilder from November 28 to December 20, 2017 and included a representative sample of 888 hiring managers and human resource professionals and 809 full-time workers across industries and companies sizes in the private sector.

#### **Five Employer Trends to Watch in the New Year**

With companies struggling to get new employees in the door, they are exploring various sources for job candidates and increasing compensation in 2018:

1. **Capturing New Talent Early** – Employers will start courting college students early – 64 percent plan to hire recent college graduates this year.
2. **Importing Talent** – Employers will be looking beyond borders to find talent with 23 percent planning to hire workers from other countries to work in the U.S.
3. **Re-engaging Past Employees** – Employers will increase outreach to workers who know their business and have a history with them – 39 percent plan to hire former employees in 2018.
4. **Hiring for Potential** – 66 percent of employers said they will train and hire workers who may not have all the skills they need, but have potential; 44 percent of all employers plan to train low-skill workers who don't have experience in their field and hire them for higher-skill jobs.
5. **Boosting Compensation** – While wage gains have not reached desired levels, employers will become more aggressive with compensation levels for in-demand workers - 30 percent plan to increase starting salaries for new employees by 5 percent or more while 36 percent will do the same for existing staff.

#### **Full-time, Permanent Hiring**

The amount of employers planning to hire full-time, permanent staff in the New Year was similar to last year, increasing four percentage points from 40 percent in 2017 to 44 percent in 2018. Six percent of employers

expect a decline in staff levels in 2018, an improvement from 8 percent last year. Forty-five percent anticipated no change while 5 percent were unsure.

### **Hot Areas for Hiring**

While employers say functions such as customer service, sales, information technology and production will top their list for full-time, permanent hiring in 2018, they also pointed to other key areas where they will be adding headcount:

- Jobs tied to skilled labor – 30 percent
- Jobs tied to data analysis – 25 percent
- Jobs tied to digital marketing – 17 percent
- Jobs tied to cybersecurity – 15 percent
- Jobs tied to automation – 12 percent
- Jobs tied to artificial intelligence and machine learning – 10 percent

### **Temporary and Contract Hiring**

The increased reliance on temporary labor will carry over in the New Year as companies work to maintain flexibility in their workforce and test drive candidates for permanent roles. Fifty-one percent of employers plan to hire temporary or contract workers in 2018, on par with last year. Sixty-four percent of these employers plan to transition some temporary or contract workers into permanent roles in 2018.

### **Hiring By Region**

The West and Northeast are leading the regions in the percentage of employers hiring full-time, permanent employees at 49 percent and 47 percent, respectively, followed by the South at 45 percent. The Midwest continues to lag other regions with 33 percent of employers planning to hire in the New Year.

<sup>1</sup> *Subset of 273 HR managers*

*\*Totals may not equal 100 percent due to rounding or the ability to choose more than one response.*

### **Research Methodology**

This survey was conducted online within the U.S. by The Harris Poll on behalf of CareerBuilder among 888 hiring and human resource managers ages 18 and over (employed full-time, not self-employed, non-government) and 809 employees ages 18 and over (employed full-time, not self-employed, non-government) between November 28 and December 20, 2017. Percentages for some questions are based on a subset, based on their responses to certain questions. With pure probability samples of 888 and 809, one could say with a 95 percent probability that the overall results have sampling errors of +/- 3.29 and +/-3.45 percentage points, respectively. Sampling error for data from sub-samples is higher and varies.

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