CareerBuilder Creates a Major Industry Disruption With AI Technology that Delivers Next Generation Mobile Job Search and Hiring

New Patent-Pending, Al-Driven Mobile Capabilities Augment End-to-End, Hello-to-Hire Solutions That Match Companies and Qualified Talent Faster and Easier

CHICAGO, Sept. 11, 2018 /PRNewswire/ -- As a job seeker, imagine a mobile app that instantly builds your resume, applies to jobs for you, shows an augmented reality view of job openings at businesses as you walk by and helps you add skills needed for a better-paying job. As an employer, imagine a mobile app that shows you real-time supply and demand trends for talent you need, instantly builds your job descriptions, automatically matches your job openings to candidates who are more likely to respond and runs campaigns to engage them. CareerBuilder is making it a reality.

After leading the market in HR technology innovation for nearly 25 years, CareerBuilder is getting ready to launch a mobile experience that leverages artificial intelligence, augmented reality, gamification and hyperlocalized search among other groundbreaking features. This exciting new mobile revolution for the dual-sided employment marketplace is an extension of CareerBuilder's end-to-end solutions that cover every step of hiring.

"CareerBuilder has put a stake in the ground in wanting to 'own' the mobile experience for talent acquisition and job search," said Kyle Lagunas, Research Manager at IDC. "This is a strategic move and differentiator in the midst of a mobile-first world and complex labor environment. CareerBuilder's investment in incorporating AI and machine learning across their solutions and within their mobile offering is designed to bring a richer, more intuitive experience that expedites results for employers and candidates."

The Problem With Today's Employment Situation

Both employers and job seekers are struggling to navigate a labor environment plagued by tight labor pools, burgeoning skills gaps and a disparity in access to education and career opportunities. According to nationwide research by CareerBuilder¹:

- 50 percent of employers say it is taking them longer to fill open positions than in any other period of time and 54 percent of employers say it is costing them more money to fill open positions due to low unemployment.
- 54 percent of workers feel like they just have a job, not a career and 36 percent of workers feel underemployed.

CareerBuilder is looking to help solve these issues by providing around-the-clock mobile access to talent, jobs and career information.

Bringing the Mobile Revolution to Job Seekers

More than 70 percent of CareerBuilder's consumer audience is on mobile devices. Between 2015 and 2017, CareerBuilder moved its consumer website to a mobile responsive platform – and in 2017 it relaunched its iOS and Android mobile apps. Intent on leading the industry with a smarter, easier and more robust mobile capability, CareerBuilder continued to invest significantly in R&D and is rolling out new, patent-pending features that are redefining the job search experience:

- **Resumes in less than a minute**: Leveraging proprietary data science and technology, this Al-powered tool helps job seekers build and store a personalized resume with a few, simple clicks. The tool will also automatically apply to preferred jobs with targeted firms on the job seeker's behalf if desired.
- **Job search with augmented reality**: As job seekers walk down the street, around a mall, etc., they will automatically see available jobs and what they pay at businesses around them through an innovative virtual experience.
- **Hyper-localized job search**: Based on their preferences, job seekers can easily locate job opportunities in very specific areas with map-based targeting.
- Career pathing & upskilling: To help plan the next step in their career, job seekers are shown higher paying jobs that require minimal training and options for obtaining additional skills.
- **Automatic alerts**: Job seekers can stay on top of their job search with new alerts that proactively inform them when their resume has been viewed and who is viewing it and when new job openings become available.

View a <u>demo</u> of the app here.

CareerBuilder's new iOS app recently went live in the app store. In the months ahead, CareerBuilder will

be launching the Android version of the app - along with more breakthrough features such as:

- **Gamification:** To introduce an element of fun, the app will enable job seekers to earn points and potential rewards for taking different actions.
- **Social referrals:** Employees can share jobs at their companies with friends in their social networks and earn points along the way.

"CareerBuilder is tapping into this trend of digital nomadism and delivering a mobile offering for the employment space that is different than anything else on the market today," said Humair Ghauri, Chief Product Officer for CareerBuilder. "We are leveraging nearly 25 years of candidate conversion to help employers and talent connect anytime, anywhere with a deeper mobile experience. We also are helping to provide the modern workforce with the skills they need. Our goal is to mobilize every step of the job search and recruitment journey by creating a mobile revolution across our talent acquisition, employment screening and HCM software solutions."

Bringing the Mobile Revolution to Employers

CareerBuilder is the only HR tech company that offers both software and services. Last year, CareerBuilder announced the <u>launch</u> of its Talent Discovery offering, a powerful, Al-driven platform that reduces the time it takes to source job candidates from hours/days to a matter of minutes. The company has begun developing a Talent Discovery Companion App that will put everything the desktop version offers in the palm of employers' hands so they are always one click away from finding their next great hire:

- **Consultative Intake:** Recruiters can be more consultative with hiring managers with an intake tool that features sample resumes of potential candidates and real-time data on supply and demand ratios for desired talent, top markets to find candidates, top competitors and compensation ranges.
- **Al Job Description Building:** Leveraging data collected, parsed and normalized from more than 2.3 million jobs, the tool can automatically build a job description when recruiters simply enter a job title. The tool will even account for nuances based on the industry and location.
- **Centralized Candidate Search**: Recruiters can view details on all current and past candidates from CareerBuilder products and their ATS in one place, and can export candidates from CareerBuilder's system into their ATS.
- Al Matching: Al and machine learning technology automatically matches job openings with qualified candidates, zeroing in on candidates who are the most likely to respond based on various signals. Recruiters can also take advantage of semantic search technology that shows related, customizable search terms.
- Campaign Management & Analytics: Whether it's a fully-branded, customized email or text, recruiters can easily create and send messages to an entire audience of potential candidates. Recruiters can also see in real-time which candidates interacted with their communications and can see how they stack up against competitors in terms of recruiting activity for specific roles.

¹ CareerBuilder's nationwide survey of 1,023 hiring managers and human resource managers and 1,014 full-time workers, completed in July 2018

About CareerBuilder®

CareerBuilder is a global, end-to-end HR tech company that helps employers hire and manage great talent and helps workers build careers. Leading the industry in innovation for nearly 25 years, CareerBuilder is the only company that offers both software and services to cover every step of hiring. Specializing in recruiting solutions, employment screening and human capital management, CareerBuilder is the largest provider of Al-powered hiring solutions serving the Fortune 1,000. CareerBuilder is majority-owned by funds managed by affiliates of Apollo Global Management, LLC and operates in the United States, Canada, Europe and Asia. For more information, visit www.careerbuilder.com.

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