

CareerBuilder.com Acquires Kariera.gr, Continues European Expansion

PRNewswire
CHICAGO

CareerBuilder.com, the largest online job site in the U.S., is taking the next step in its international expansion with the purchase of Kariera.gr, the largest online job site in Greece. Kariera has operated in the job market since 1997, providing integrated solutions to its clients, which include the Kariera.gr site, a free, weekly career related newspaper, online and off-line executive training services, an annual "careers day" job fair and the publication of an annual career guide.

The acquisition of Kariera.gr adds thousands of new job seekers to CareerBuilder.com's international network, which now tops more than 3 million in Europe. Kariera.gr will retain their existing brand name, but will be powered by CareerBuilder.com technology. Financial terms surrounding the acquisition have not been released.

"Adding Kariera to the CareerBuilder family was an easy decision because of our shared values and commitment to producing the best of breed online recruitment site for all Greeks," said Farhan Yasin, President of CareerBuilder.com's International Group. "This acquisition is another important milestone in CareerBuilder's pursuit to provide our employers access to the largest and most comprehensive talent pool in the world."

"Kariera.gr will grow considerably under its new owner CareerBuilder.com and Greek job seekers and employers will benefit through a new technological platform that has been instrumental in making CareerBuilder.com the industry leader in the U.S.," stated Theofilos Vasileiadis, Managing Director of Kariera.gr.

Greece has a labor participation rate in excess of 60 percent, with an Internet penetration rate close to 34 percent, according to Internet World Stats.

CareerBuilder.com began its international expansion in Spring 2006, building its presence through a combination of organic development, partnerships and acquisitions as market conditions warranted. CareerBuilder.com launched organic sites in Canada and the United Kingdom. In addition, CareerBuilder.com acquired sites in Sweden (Jobbguiden.se) and The Netherlands (JobbingMall.nl) in March of 2007. CareerBuilder.com also maintains strong partnerships in China with 51Jobs and in South Korea with Incruit. In India, CareerBuilder.com launched a site while maintaining a close partnership with Naukri.

About CareerBuilder.com

CareerBuilder.com is the nation's largest online job site with more than 22 million unique visitors and over 1.5 million jobs. Owned by Gannett Co., Inc. , Tribune Company , The McClatchy Company and Microsoft Corp. , the company offers a vast online and print network to help job seekers connect with employers. CareerBuilder.com powers the career centers for more than 1,100 partners, including 150 newspapers and leading portals such as America Online and MSN. More than 300,000 employers take advantage of CareerBuilder.com's easy job postings, 23 million-plus resumes, Diversity Channel and more. CareerBuilder.com and its subsidiaries operate in the U.S., Europe, Canada and Asia. For more information, visit <http://www.careerbuilder.com/>.

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