

CareerBuilder.com Acquires Lesjeudis.com, the Largest Independent Online Job Site in France

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CareerBuilder.com, the largest online job site in the U.S. and Lesjeudis.com, the largest independent online recruitment company in France, have joined forces to improve the recruitment experience for French job seekers and employers. Today the two companies announced that CareerBuilder.com has acquired Lesjeudis.com.

Founded in 1997, Lesjeudis is one of the most visited online job sites in France. The company operates six different recruitment Web sites focused on various employment segments and is one of the most widely recognized IT job sites in France. Lesjeudis is also a leader in recruitment job fairs in France.

Lesjeudis will retain its name, but will benefit from the marketing, partnerships and technology that propelled CareerBuilder to the number one position in the U.S. Lesjeudis' CEO Cedric Barbier will continue to lead the company. Financial terms around the acquisition have not been released.

The acquisition comes as France experiences the lowest unemployment rate in 25 years, according to the French national statistics institute INSEE. According to a recent CareerBuilder survey, 26 percent of French workers say they are likely to leave their current position within a year. The survey also revealed that 16 percent of French workers say they are actively looking for a job, and of those who are not actively looking, 71 percent would be open to a new job if the right opportunity presented itself.

"France is one of Europe's largest economies and continues to experience significant job growth," said Farhan Yasin, President of CareerBuilder's International Group. "This partnership will help French employers and workers connect in more dynamic and effective ways, combining Lesjeudis' vast knowledge of the French recruitment space with the technology, customer service and career content that helped CareerBuilder achieve and maintain its leadership position in the U.S."

"Lesjeudis was a pioneer in the online recruiting space in France and for 10 years has prided itself on delivering a premium experience for job seekers and employers," said Cedric Barbier, CEO and founder of Lesjeudis. "The relationship with CareerBuilder pairs us with a company that has similar values and a deep commitment to innovation, which we believe will result in the highest quality experience for employers and job seekers in France."

CareerBuilder began its international expansion in the fall of 2006, building its presence through a combination of organic development, partnerships and acquisitions as market conditions warranted. CareerBuilder has launched organic sites in Canada, the United Kingdom, India, Spain, Germany, Norway, Switzerland, Italy and Romania. In addition, CareerBuilder has acquired sites in France (Lesjeudis.com), Sweden (Jobbguiden.se), The Netherlands (JobbingMall.nl) and Greece (Kariera.gr). CareerBuilder also maintains strong partnerships in China with 51Jobs, South Korea with Incruit and the Middle East with Gulf Talent.

About CareerBuilder.com

CareerBuilder.com is the nation's largest online job site with more than 23 million unique visitors and over 1.6 million jobs. Owned by Gannett Co., Inc. , Tribune Company, The McClatchy Company and Microsoft Corp. , the company offers a vast online and print network to help job seekers connect with employers. CareerBuilder.com powers the career centers for more than 1,600 partners, including 140 newspapers and leading portals such as America Online and MSN. More than 300,000 employers take advantage of CareerBuilder.com's easy job postings, 26 million-plus resumes, Diversity Channel and more. CareerBuilder.com and its subsidiaries operate in the U.S., Europe, Canada and Asia. For more information, visit <http://www.careerbuilder.com/>.

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