

CareerBuilder Acquires JobsCentral in Singapore

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CHICAGO, May 5, 2011 /PRNewswire/ -- CareerBuilder continues an aggressive expansion into markets around the globe with its latest acquisition of JobsCentral, a leading job board in Singapore that also has a fast-growing presence in Malaysia. Over the last five years, JobsCentral's growth has consistently outpaced that of the online recruitment market in Singapore and its two largest competitors, making it a strong springboard for CareerBuilder into the Southeast Asia market. Uniting CareerBuilder and JobsCentral will bring an exciting array of recruitment and career solutions to Singapore's employment community.

Singapore has one of the best-performing economies and job markets in the world. Its gross domestic product is projected to grow 4 percent to 6 percent in 2011, according to the Monetary Authority of Singapore. Its unemployment rate remains low at 2.2 percent and job vacancies continue to rise, according to the Singapore Department of Statistics.

Singapore also has wide Internet usage. Its Internet penetration rate is estimated at 77.8 percent, according to Internet World Stats.

"Singapore has a prosperous economy, pervasive Internet use and a very low unemployment rate," said Matt Ferguson, CEO of CareerBuilder. "It's an ideal market for the online recruitment business and our new partner JobsCentral has an impressive track record. Combining CareerBuilder's global resources with JobsCentral's expertise in the Southeast Asia recruitment space will bring an even greater level of service to Singapore's employers and job seekers."

In addition to jobscentral.com.sg, JobsCentral has a niche site focused on job search for college students. With strong partnerships with college institutions across Singapore, JobsCentral is the top job search site for recent graduates. JobsCentral also has a Career Fair & Learning business.

"We're very pleased to join forces with CareerBuilder and deliver a wider range of connection points for Singapore's businesses and workers," said Der Shing Lim, CEO of JobsCentral. "CareerBuilder has a vast distribution network and cutting edge technology and shares the same commitment in bringing the very best of employment solutions to the Singapore market."

With the acquisition of JobsCentral, CareerBuilder now operates in 21 countries worldwide, including the U.S., Europe, Canada and Asia.

About JobsCentral

JobsCentral is one of Singapore's largest job portals with over 700,000 registered jobseekers. Every month, JobsCentral attracts 8 million page views, 15,000 new job seeker signups and processes 150,000 job applications. The highly popular portal offers a rich array of user-friendly features and content, including special sections on managerial jobs, choice employers, JobsCentral Learning, and a lively user community. In addition, JobsCentral Mobile brings jobs and higher education courses to all iPads, iPhones and Android phones.

About CareerBuilder®

CareerBuilder is the global leader in human capital solutions, helping companies target and attract their most important asset - their people. Its online career site, CareerBuilder.com®, is the largest in the United States with more than 24 million unique visitors, 1 million jobs and 40 million resumes. CareerBuilder works with the world's top employers, providing resources for everything from employment branding and data analysis to recruitment support. More than 9,000 websites, including 140 newspapers and broadband portals such as MSN and AOL, feature CareerBuilder's proprietary job search technology on their career sites. Owned by Gannett Co., Inc. (NYSE: GCI), Tribune Company and The McClatchy Company (NYSE: MNI), CareerBuilder and its subsidiaries operate in the United States, Europe, Canada and Asia. For more information, visit www.careerbuilder.com.

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